

Summary Risk Assessment Template

	State Street	Wellington	Fidelity	LongView	BlackRock	Aviva	Pantheon
Authorised in a jurisdiction with strong regulation	Green	Green	Green	Green	Green	Green	Green
Investment manager ownership structure	Green	Green	Green	Yellow	Green	Green	Green
Stability of the investment team and client base	Green	Green	Green	Green	Yellow	Green	Yellow
Complexity of Asset ownership structure	Green	Yellow	Green	Green	Green	Yellow	Yellow
Audited accounts for pooled funds	Green	Green	Green	Yellow	Green	Green	Green
Independent administrator / valuation and holding reconciliation process	Yellow	Green	Yellow	Green	Green	Green	Yellow
Independent Custodian	Green	Green	Green	Green	Green	N/A	N/A
Complexity of underlying investments	Green	Green	Green	Green	Green	Yellow	Yellow
Protections offered by legal contract	Yellow	Yellow	Green	Yellow	Red	Yellow	Yellow
Internal Controls Reports	Green	Green	Green	Green	Green	Green	Green
Investment Advisor opinion	Green	Green	Green	Green	Green	Green	Green
Complexity of fee and redemption provisions	Green	Green	Yellow	Green	Green	Yellow	Yellow
Portfolio management / trade execution platforms	Yellow	Green	Green	Yellow	Green	Green	N/A
Business continuity plans	Yellow	Green	Green	Red	Yellow	Yellow	Yellow
Overall assessment	Green	Green	Green	Yellow	Yellow	Yellow	Yellow

Ratings Guide

Supportive evidence of effective controls



Limited evidence of effective controls



No evidence or weak controls

